

Supreme Court of New South Wales approves BKW Share Scheme

Brickworks Limited (**Brickworks** or **BKW**) refers to the proposed combination of Brickworks and Washington H. Soul Pattinson and Company Limited (**Soul Patts**) to create a newly capitalised ASX-listed company (First Services Company Ltd (ACN 687 534 023) (**Topco**)) by way of two separate but inter-conditional schemes of arrangement between Brickworks and its ordinary shareholders (**BKW Share Scheme**) and between Soul Patts and its ordinary shareholders.

Brickworks announces that the Supreme Court of New South Wales (**Court**) has today made orders approving the BKW Share Scheme.

Lodgement of Court orders and suspension of trading

Brickworks expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission on Monday, 15 September 2025, at which time the BKW Share Scheme will become legally effective.

Brickworks will also request that the quotation of its shares on the ASX be suspended from close of trading on Monday, 15 September 2025, following which Topco shares will commence trading on a deferred settlement basis from Tuesday, 16 September 2025¹ and on a normal settlement basis from Wednesday, 24 September 2025².

Subject to the BKW Share Scheme becoming legally effective, it is expected that on Monday, 22 September 2025, Brickworks shareholders who owned shares at 7.00 pm on Wednesday, 17 September 2025 will receive 0.82 fully paid ordinary shares in Topco for each Brickworks share it holds (**BKW Share Scheme Consideration**). The implementation of the BKW Share Scheme will subsequently occur on Tuesday, 23 September 2025.

BKW Share Scheme timetable

The key dates expected for the BKW Share Scheme are set out below. Further details are provided in the Combination Booklet released to ASX on 4 August 2025.

Effective date of BKW Share Scheme	Monday, 15 September 2025
Issuance of BKW Share Scheme Consideration	Tuesday, 22 September 2025
Implementation Date	Monday, 23 September 2025
Transfer of BKW Shares to Subco (a subsidiary of Topco)	Monday, 23 September 2025
Selective buy-back: meeting to occur	Wednesday, 24 September 2025
Topco shares commence trading on ASX on a normal settlement basis	Wednesday, 24 September 2025
Delisting of BKW	After close of trading on Wednesday, 24 September 2025

The above timetable is indicative only and the included times and dates are subject to change. Brickworks will announce any changes to the ASX.

¹ Under the ticker "SOLDA".

² Under the ticker "SOL".

Further information

For more information, please refer to the Combination Booklet. If you have any questions in relation to the Combination Booklet or the BKW Share Scheme, you should contact the Brickworks Shareholder Information Line on 1300 855 080 (within Australia) or +61 (03) 9415 4000 (outside of Australia) between 8.30 am to 5.00 pm (Sydney time) Monday to Friday.

The Brickworks Independent Directors have authorised the release of this announcement to the market.

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About Brickworks (ASX: BKW)

Brickworks has been building the Australian dream for over a century. Today, Brickworks is more than Australia's largest and most trusted brick manufacturer. It comprises a diversified portfolio of attractive assets, offering shareholders stability and long-term growth. The Company has a proud track record, having paid a dividend every year since listing on the ASX in 1962. Brickworks comprises four divisions – Building Products Australia, Building Products North America, Industrial Property, and Investments.

Building Products Australia includes Austral Bricks, the country's largest bricks producer, and other leading brands such as Austral Masonry and Bristile Roofing. Building Products North America is the leading brick producer in the north-east of the United States and includes the flagship brand of Glen-Gery.

On surplus land assets, Brickworks has developed extensive industrial property assets in conjunction with Joint Venture partner Goodman Group. These facilities help our customers meet the supply chain needs of the growing digital economy.

Brickworks also has a long-standing investment in Soul Patts, a diversified investment house and ASX100 company. This investment has delivered outstanding returns for the Company and provides stability and growing cash dividends.